

# Business Update and Maintenance Program (BUMP) Overview

## Program Goals

The goal of this program is to enhance our sense of community pride and make the community more attractive and viable for new businesses, residents, and visitors. The program provides funding assistance for improvements and upgrades to new or existing business facilities. The program consists of two project categories: exterior and interior.

## Eligibility

BUMP is open to any business owner in the Oakes area, including non-profit organizations, who own a physical location and are in good standing with the Secretary of State in North Dakota.

## Application Requirements

- Applicants must meet the eligibility requirements and submit all required paperwork
- Incomplete applications will not be considered

## Grant Amount

OEI will grant no more than 35% of the entire cost per project, with a maximum funding of \$5,000 per project in each of the two categories.

## Project Requirements

- All products and services must be purchased/contracted locally
  - If this requirement cannot be met, an explanation will need to be provided.
- Licensed professionals should be utilized to ensure the project is done properly.
- The project must be completed within six months from the award date.
- Application must be submitted and pre-approved prior to the completion of the project in question

## Project Types

### Exterior:

Any improvements that enhance the beauty of the exterior space, but remain a part of the physical facility may qualify for the program.

Examples include:

- Outdoor storefront updates, including windows or doors
- Outdoor signage
- Updated exterior lighting

## **Interior:**

Any improvements that enhance the beauty of the interior space, but remain a part of the physical facility may qualify for the program.

Examples include:

- Updated flooring
- New or renovated ceilings or walls

## **Funding Guidelines**

- Upon completion of the project and receipt of project invoices, the awarded funds will be disbursed.
  - If the completed project results in a failure to meet even one of the project requirements, OEI retains the right to modify or deny funding approval.
- If an applicant is unable to meet time frame or other special circumstances arise, notification must be given to OEI to review and determine continued approval.

# **Business Upgrade and Maintenance Program (BUMP) Application Steps**

1. Complete the following paperwork and submit it to the OEI Secretary by sending a physical packet to the following address:

OEI Secretary  
PO Box 365  
Oakes ND 58474

Or submit the documents electronically to [oei@drtel.net](mailto:oei@drtel.net)

- BUMP Application (if submitting electronically, use the Google Form instead of the pdf)
  - Copies of bids/plans detailing the project
  - List of contractors and where materials will be purchased
2. Once OEI has received your completed application, you will be invited to attend a monthly OEI Board meeting where you will explain your project and answer questions, if any.
  3. You will be notified whether your application has been approved shortly after the meeting.

# Business Upgrade and Maintenance Program (BUMP) APPLICATION

## Basic Applicant and Project Information

Please complete the application in its entirety. Incomplete applications will not be considered.

Applicant(s): \_\_\_\_\_

Applicant Phone: \_\_\_\_\_

Applicant Email: \_\_\_\_\_

Project Property Address:

\_\_\_\_\_  
\_\_\_\_\_  
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Provide a detailed description of the project and how the project will enhance the beauty of the community.

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Anticipated Project Start Date: \_\_\_\_\_

**Acknowledgement and Signature**

By signing below, you acknowledge you are applying for a BUMP grant and that your project meets all the eligibility requirements.

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Signature

Date